

2020 Annual Report



Centered on You

Central Minnesota Credit Union (CMCU) was chartered in Melrose, Minnesota, in 1939. At Central Minnesota Credit Union, our vision is to enhance the lives of our members and the communities we serve through strength, service and growth.

CMCU has always gone the extra mile to meet our members' requests. We are committed to serving our communities by sponsoring events, volunteering and contributing to local organizations. These commitments, in addition to our friendly and knowledgeable staff, are the foundation of our credit union and the reason for our success.

Commitment to the Community



DONATIONS

In 2020, CMCU gave back over **\$204,000** to our local communities in support of local charities, events, and scholarships for local students.



EMPLOYEE VOLUNTEER HOURS

Our employees volunteered over **1,341** hours of community service throughout 2020.

Statement of Condition

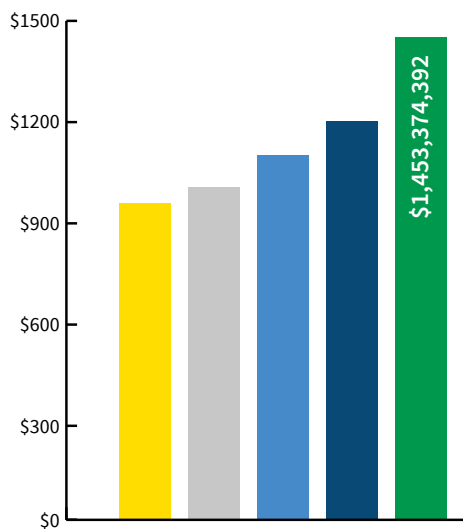
ASSETS

	2019	2020
Net Loans Outstanding	\$944,311,187	\$1,091,627,746
Cash & Cash Equivalents	\$84,113,964	\$109,195,232
Investments	\$127,618,819	\$178,807,213
Fixed Assets	\$23,483,005	\$28,038,540
All Other Assets	\$22,394,701	\$45,705,661
TOTAL ASSETS	\$1,201,921,676	\$1,453,374,392

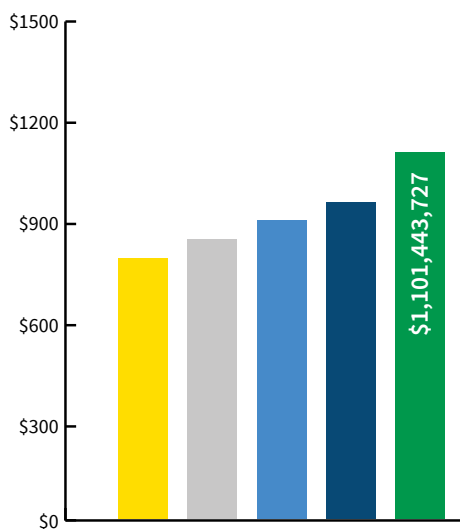
LIABILITIES & MEMBERS' EQUITY

	2019	2020
Members' Deposits	\$978,335,088	\$1,241,322,477
Accounts Payable & Other Liabilities	\$37,458,900	\$13,891,235
Members' Equity	\$186,127,688	\$198,160,680
TOTAL LIABILITIES & MEMBERS' EQUITY	\$1,201,921,676	\$1,453,374,392

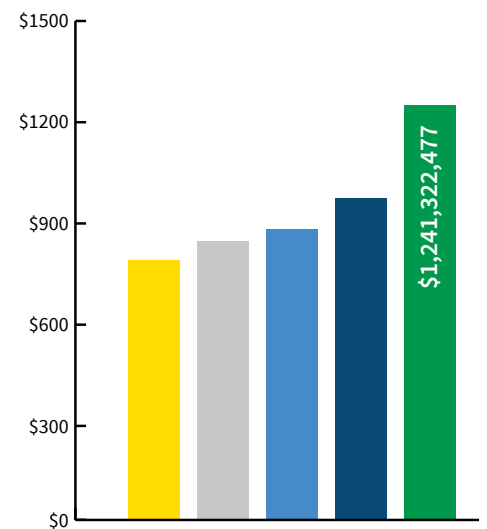
TOTAL ASSETS



TOTAL LOANS



TOTAL DEPOSITS



2016 2017 2018 2019 2020

All Dollars are in Millions.

Awards

We are humbled and honored to have received these awards:

- Recognized as a Star Tribune Top Workplace 2015 - 2020
- Voted Saint Cloud Time's Best Financial Institution in Central Minnesota 2016 - 2020
- Honored by the U.S. Small Business Administration as the top-producing credit union in Minnesota 4 out of the past 5 years
- Top credit union provider of Paycheck Protection Program (PPP) loans in Minnesota and 12th-largest credit union provider nationwide



Leadership Team

Board of Directors

- Mark Meyer, Chair
- Steve Danzl, Vice Chair
- Jim Gondringer, Treasurer
- Marty Mahowald, Secretary
- Marvin Hinnenkamp, Board Member
- Luke Godzala, Board Member
- Fred Fleischhacker, Board Member

Supervisory Committee

- Craig Hiltner, Chair
- Eric Seanger, Supervisory Committee Member
- Kurt Lensing, Supervisory Committee Member

Executive Team

- Charles Friederichs, Chief Executive Officer
- Nancy Roske, Chief Administration Officer
- Neal Kaderabek, Chief Digital/Information Officer



Central Minnesota
Credit Union®

Centered on you.

888-330-8482

MYCMCU.ORG



EQUAL OPPORTUNITY EMPLOYER



INSURED BY NCUA