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SUPERVISORY COMMITTEE REPORT

MARCH 2021

The Supervisory Committee consists of three members who are appointed by the Board of Directors. Currently they are Craig Hiltner (Chair), Eric Seanger and Kurt Lensing.

The responsibility of the Supervisory Committee is to ensure that Central Minnesota Credit Union meets its financial reporting objectives, operates in an efficient and effective manner, complies with laws and regulations, and has internal controls in place to safeguard members' assets.

In accordance with these responsibilities, the independent audit firm of Clifton Larson Allen, LLP was hired to conduct the annual audit of the Credit Union. Also, throughout the year, the Committee reviewed the results of reviews performed by the Credit Union's full-time internal auditor.

Based upon these findings and the Committee's own observations, we conclude that Central Minnesota Credit Union is financially and operationally safe and sound, and operates in strict adherence to its governing laws and regulations.

The Supervisory Committee would like to thank the Board of Directors, management, and staff for their support and commitment to excellence.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'CH', is written over a faint, larger signature.

Craig Hiltner, Chair